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#### Some see an endless horizon We see endless potential



**V**estasi



#### Vestas' vision:

## Wind, Oil & Gas



#### Vestas .....

### The "High-fives" of wind energy

- 1. Competitive cost
- 2. Local energy
- 3. Fast 'ramp-up'
- 4. Predictable
- 5. Climate

# "Vestas – Isn't that just 12,000 blacksmiths building towers with propellers?"

- Once upon a time, it probably wasn't that far fetched?!
- We do produce:
  - Steel towers
  - Castings
- But Vestas today is also:
  - Software
  - Electronics
  - Composites
  - Etc.



 Today, Vestas is a large scale consumer of highly educated employees



# The largest rotating machines in the world

- A modern wind turbine comprises of more than 8,000 components
- Wind turbines are the largest rotating machines in the world today
  - Rotor diameter of 90 metres with blades turning at speeds of up to 270 km/h
  - Tower heights of up to 105 metres and weights of up to 285 tonnes





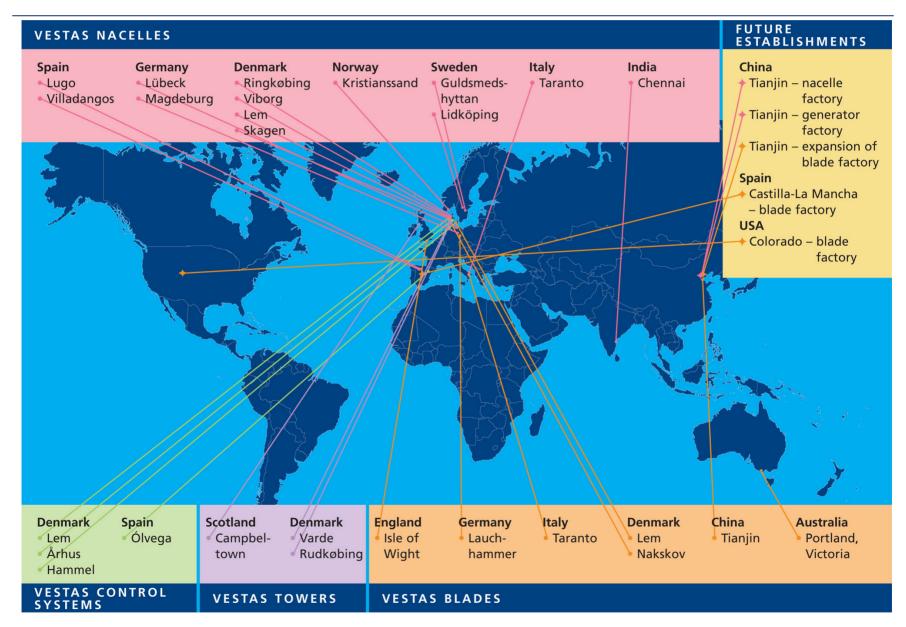
# A complex and multidisciplinary business

- Our production setup ranges from casting of heavy goods to advanced composite technology
- Wind turbines conceal some of the most difficult design challenges imaginable within disciplines such as:
  - mechanical engineering
  - aerodynamics
  - electrical engineering
  - control systems
  - information technology

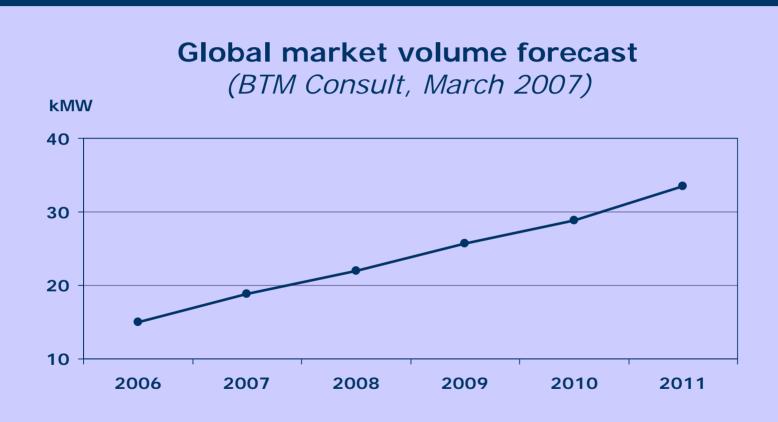




#### Vestas manufacturing facilities



- Total market volume 2006: 15,016 MW
- ...of which Offshore only accounted for 198 MW





#### Vestas in the North Sea Region

Vestas is located all over the North Sea Region

We are present in:

- Denmark
- Norway
- Sweden
- Germany
- England
- Scotland



#### Vestasia a

### The global people challenge

- In 1987, Vestas employed 60 people
- Today, 20 years later, the workforce numbers more than 13,000 people and comprises nationalities from all parts of the globe.
- In other words, Vestas has grown to become a truly global group – with all the changes this involves.









### **People Before Megawatts**

#### **People & Culture**

- 10-fold budget increase
- Training programs include...
  - Skills, abilities & tools
  - Six sigma
  - Lean & Total Productivity Management
  - Vestas Business Academy
  - High potential program
  - Leadership development program
  - Executive talent program
  - Graduate program





# High performance - an absolute must for all of us

- Globalisation demands a high performance culture
  - first and foremost created by the individual employee
- But the company must provide most of the framework, such as:
  - a positive environment
  - integration of cultures
  - challenging jobs
  - career opportunities & development
  - conditions of employment
  - business processes & tools
  - etc.
- Politicians/countries must provide the rest!



# High performance - an absolute must for all of us

- Therefore, we will:
  - strive to promote employees internally and continuously raise the competences of all Vestas people
  - create an even more exiting workplace through daily challenges and development
  - eliminate geographical and cultural borders between business entities
  - meet the growth of the wind industry by attracting, developing and retaining committed, competent and high performing people at all levels in the global organisation



### Major investments in people











### A&D













