

News of the VB Programme

Update from Finance Unit

Ghent, 17-18 September 2014



Agenda

- + Grant rate
- + Staff costs
- + Overhead costs
- + New budget lines
- + FLC and Audit
- + Practical information



Grant rate

- + 50% matchfunding
 - + Of total ERDF budget (maximum)
 - + Of total Norwegian budget (maximum)
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- + Projects receive reimbursement for paid expenditure



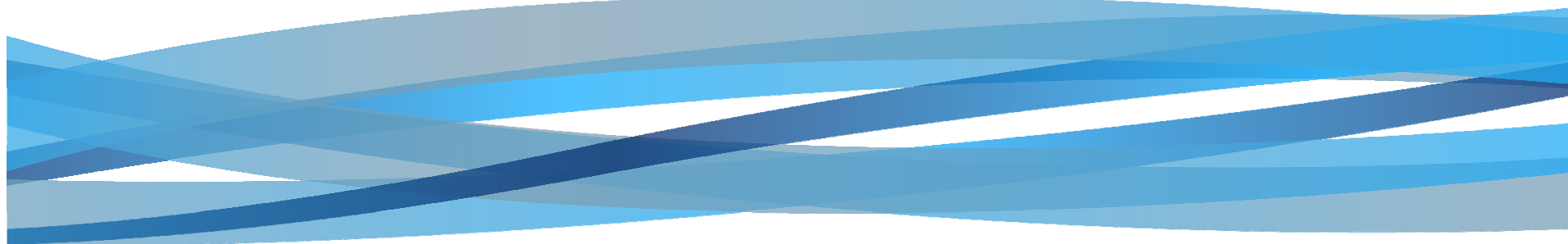
Staff costs

- + Specific rules for calculating this
- + Programme Manual
- + Fact Sheet



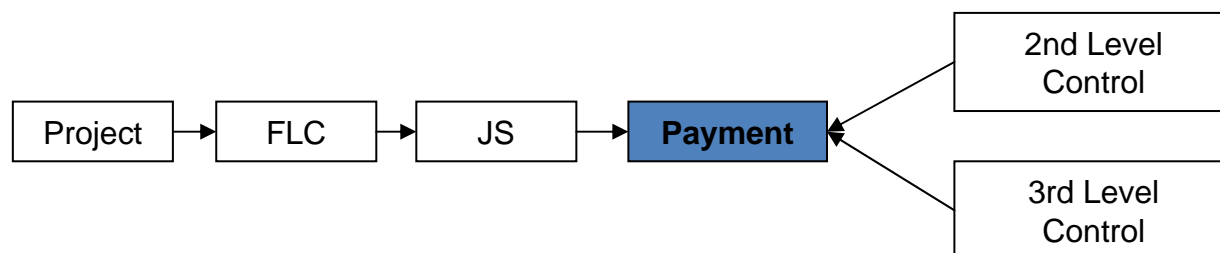
Overhead costs

- + 15% flat-rate
- + Calculated on basis of direct staff costs reported
- + Should not be calculated by project (OMS function)



FLC and Audit

+ Control structure similar to the one in IVB



New budgetlines

1. Staff Costs
2. Office and administration (15% flat-rate)
3. Travel and accommodation
4. External expertise and services
5. Equipment
6. (Infrastructure and works)



Practical information



New Online Monitoring System

Easier administration of projects;

1. Paperless (after approval of application)
2. Digital signature
3. All stakeholders have access
4. Easy communication



Where to get knowledge from?

- + Programme Manual
- + www.northsearegion.eu



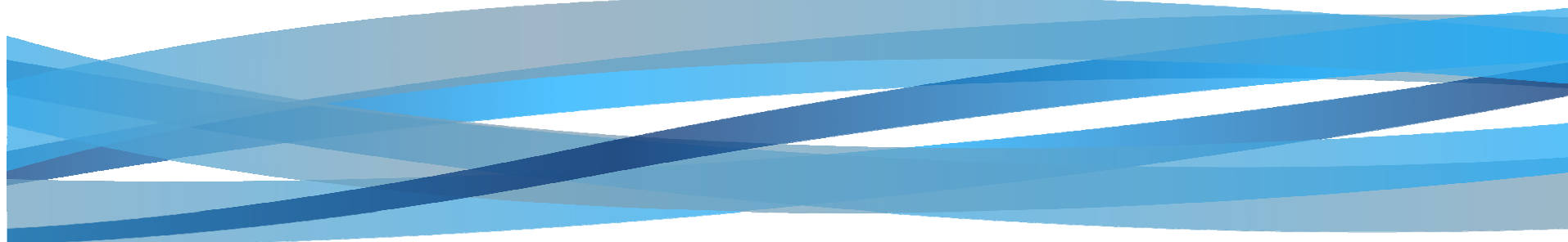
Specific VB information/rules (Application)

- | | |
|---|---|
| <ul style="list-style-type: none">+ Location of beneficiaries and location of activities+ Technical Assessment of project applications+ Partnership agreement+ Intellectual property rights and ownership of project results | <ul style="list-style-type: none">+ Indicators+ Private Sector Beneficiaries+ Letters of Intent |
|---|---|



Specific VB information/rules (Implementation)

- | | |
|--|--|
| <ul style="list-style-type: none">+ Tender procedures+ Lead Beneficiary Principle+ Publicity Requirements+ Changes to (or of) the project+ First Level Control (FLC)+ Documentation and the audit trail+ Reporting+ Final reporting | |
|--|--|



Specific VB information/rules (Finance)

<ul style="list-style-type: none">+ Programme rules on eligibility+ Staff costs+ Office and administration+ Travel and accommodation+ External expertise and services+ Equipment+ Infrastructure and works+ Preparation costs+ Shared costs (Joint costs)	<ul style="list-style-type: none">+ Revenue+ Exchange rate+ In-kind+ Reporting+ Final reporting
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Conclusion

- + Simpler
 - + Quicker
 - + Less risk of mistakes
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- + Please give feedback on fact sheets
→FAQ section on website



THANK YOU

This presentation and more information:
www.northsearegion.eu

